VERINOVUM

HOW WE SUPPORT ACOs

Verinovum delivers data enrichment and integration technology solutions that help healthcare leaders to support their mission of delivering high-quality healthcare to their communities.

We are driven to empower accountable care organizations, clinically integrated networks, payers, and providers to make strategic business decisions based on having the best data possible.

USABLE DATA IS THE FOUNDATION

"As of the end of the first quarter of 2017, there were 923 active public and private ACOs across the U.S, covering more than 32 million lives. The increase of 2.2 million covered lives in the past year means that more than 10 percent of the U.S. population is now covered by an accountable care contract." – The Center for Healthcare Strategies

Clean, enriched, usable data is a crucial foundation that ACOs need in order to engage in analytics, make sound business decisions, lower healthcare costs, and deliver high-quality care:

- "**93%** of hospital and physician financial executives state they are actively seeking ways to link care with analytics and outcomes to support the consumerism of healthcare and shift to value-based payments." – Black Book

- "The nation needs an interoperable health system that … enables providers and communities to deliver smarter, safer, and more efficient care; and promotes innovation at all levels." – The Office of the National Coordinator for Health Information Technology

- "Interoperability is critical to effective use of shared information for core hospital activities such as care coordination, patient engagement, quality improvement and ensuring patient safety … Automatic integration of patient information received from outside sources into a receiving hospital or health system's electronic health record (EHR) enables more timely and effective use for patient care." – The American Hospital Association

HOW DATA USE & ANALYTICS BENEFIT ACOs*

- 68% Achieve cost savings
- 54% Improve quality measures
- 52% Reduce readmissions
- 52% Deliver preventive healthcare
- 50% Improve healthcare utilization
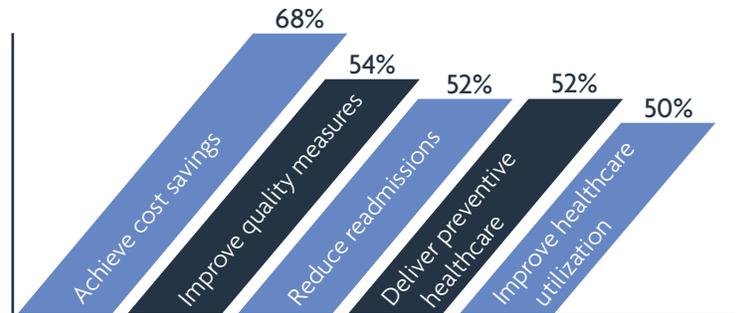
Source: eHealth Initiative Survey,*

BARRIERS REMAIN

Yet ACOs still have a long way to go to achieve true data integration.

- The eHealth Initiative survey revealed that 25 percent of ACOs said the cost of developing ACO interoperability was more than $1 million

According to the survey, the five top challenges to data analytics are:

- Access to outside data 78%
- Data integration 62%
- Change management 55%
- Cost of new health IT 38%
- Obtaining provider commitment to participate 33%
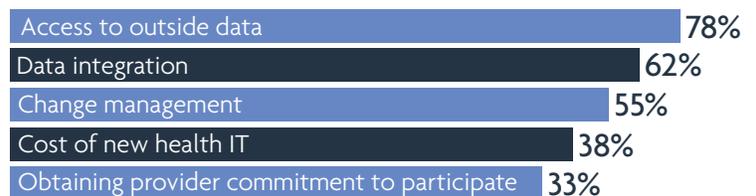
Two of the top five challenges that ACOs rated as barriers to data analytics.
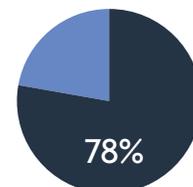
78% ACCESS TO OUTSIDE DATA
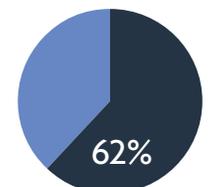
62% DATA INTEGRATION

Source: eHealth Initiative Survey, September 2015

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DATA ENRICHMENT FOR ACOS

Verinovum's solutions help ACOs to:

- Reduce time and administrative burden to standardize data and feed to ACO-desired last mile systems
- Reduce time-to-value in acquiring data and onboarding new sources
- Increase flexibility to adapt to changes in business models or legislation
- Improve communication pathways with providers delivering care and closing care gaps
- Offer more timely data at point of care

> "One of the largest challenges facing ACOs is the accurate and streamlined integration of data from outside the ACO. In order to understand performance across multiple organizations working together to manage a population of attributed patients, participating providers must have fully transparent insights into who their patients are, what services they will need, and how well clinicians are adhering to cost-saving guidelines."
>
> – HealthPayerIntelligence

THE VERINOVUM DIFFERENCE: A COMPLETE VALUE CHAIN

INTEGRATE

Comprehensive patient records merged from multiple data sources, i.e. EHR, claims, lab, radiology, pharmacy in virtually any format

hours of setup compared to weeks

Retention of all raw data

+

DIAGNOSE

Complete data transparency and fidelity

Proprietary raw to processed hashing technique

Event based data deduplication

+

IMPROVE

Continuous Data Quality improvement processing -

DELIVER VALUE EARLY AND OFTEN

Rapid, formulaic data quality improvement tools

+

ACTION

Flexible **data governance controls**

Comprehensive patient view

Data use and delivery options across multiple work streams

VERINOVUM

Verinovum builds foundational technology to support the healthcare industry. The company is a market leader of clinical and claims data cleansing and remediation, enabling accountable care organizations, clinically integrated networks, and payers to improve operating performance and quality by delivering actionable information. Verinovum's Data Enrichment and Interchange Platform-as-a-Service (PaaS) supports regional data efforts across the United States. By focusing on aggregation, normalization and enrichment of data from disparate sources, the platform facilitates health data interchange, community-wide care coordination, and decision support in pursuit of the triple aim (better outcomes, better experiences, and lower costs).

Learn more at www.verinovum.com